

**Lower Salford Township
Recreation Authority Meeting
June 25, 2026**

The meeting of the Lower Salford Township Recreation Authority was called to order by Keith Bergman at 7:00 p.m. Present were Karl Janetka, James O'Malley and Pete Henning. Also present was Dan Washleski, General Manager at Lederach Golf Course.

Mr. Bergman led the Board in the pledge of allegiance.

Approval of Minutes

Mr. Janetka moved to approve the May 28, 2026 meeting minutes. Mr. O'Malley seconded the motion. The motion passed unanimously.

Monthly Updates

Maintenance

The Club is at full staff.

All trees on the property lines have been pruned and all high grass areas around bunkers have been cut down.

The equipment fleet is working well outside of minor issues to the old sprayer (radiator) and trim mowers (forward and reverse peddles).

40 plus irrigation heads have been repaired around the course. A large irrigation break has been repaired on 9 fairway.

Financials

For May 2026:

PTD COI – \$154,942 vs budget \$123,514 vs prior year \$113,510
YTD COI – \$175,065 vs budget \$69,765 vs prior year \$135,030

PTD EBITDA – \$149,556 vs budget \$117,014 vs prior year \$108,383
YTD EBITDA – \$147,844 vs budget \$37,265 vs prior year \$108,820

Mr. Washleski mentioned that although CR's did not meet budget in May26, they outperformed last year by \$22.4k. The Driving Range has become a local attraction at LGC and FB continues to thrive to overcome the CR miss and exceed total gross revenues budgeted by \$3.2k. Labor was closely monitored and CM Expenses have built up a reserve in budget; under budget by \$27.2k PTD and \$55.8k YTD. These CM Expenses will most likely close the gap with budget by the end of the season, but for the month of May26, they were the primary factor in exceeding EBITDA budget by \$32.5k.

Mr. Washleski forecasted that June was in position to exceed budget and prior year totals in all major revenue categories.

Old Business

New Business

PFM Financial Advisors presented the financing plan for LST to acquire the Allebach property through the LST Recreation Authority through tax-exempt municipal bonds, backed by LST guarantee.

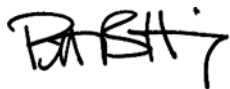
The board requested that we attain more quotes for the parking lot and cart path paving project.

Public Comment

No comment.

Mr. Janetka moved to adjourn the meeting at 7:46 p.m. Mr. O'Malley seconded the motion.

The next meeting of the Recreation Authority will be July 23rd, at 7:00 p.m. at the Lower Salford Township Building.

A handwritten signature in black ink, appearing to read "P. Henning" or similar, with a stylized flourish at the end.

Respectfully Submitted,
Pete Henning, Secretary